

CBCS Structure for B. Com. Regular Course w. e. f. 2017-18

Semester	Course code	Course Name	Course type	HPW (T+P)	Credits (T+P)	Max. Marks 50
I		Add on paper	AECC-1	*	2	
		English	CC-1A	*	5	
		Second Language	CC-2A	*	5	
	101RTC	Financial Accounting- I	DSC-1A	5	5	35T+10I+5A
	102RTC	Business Economics	DSC-2A	5	5	35T+10I+5A
	103RTC	Business Organization	DSC-3A	4	4	35T+10I+5A
	104R	Information Technology	DSC-4A	3T+2P	3+1	25T+10P+10I+5A
	Total (only commerce)			17T+2P=19	17+1=18	
II		Add on paper	AECC-2	*	2	
		English	CC-1B	*	5	
		Second Language	CC-2B	*	5	
	201RTC	Financial Accounting- II	DSC-1B	5	5	35T+10I+5A
	202RTC	Managerial Economics	DSC-2B	5	5	35T+10I+5A
	203RTC	Principles of Management	DSC-3B	4	4	35T+10I+5A
	204R	Foreign Trade	DSC-4B	4	4	35T+10I+5A
	Total (only commerce)			18	18	

CBCS Structure for B. Com. Taxation Course w. e. f. 2017-18

Semester	Course Code	Course Name	Course type	Hours (T+P)	Credits (T+P)	Max. Marks 50
I		Add on paper	AECC-1	*	2	
		English	CC-1A	*	5	
		Second Language	CC-2A	*	5	
	101RTC	Financial Accounting- I	DSC-1A	5	5	35T+10I+5A
	102RTC	Business Economics	DSC-2A	5	5	35T+10I+5A
	103RTC	Business Organization	DSC-3A	4	4	35T+10I+5A
	104T	Income Tax - I	DSE-1A	4T+2P	4+1	25T+10I+10P+5A
	Total (only Commerce)			18T+2P=20	18+1=19	
II		Add on paper	AECC-2	*	2	
		English	CC-1B	*	5	
		Second Language	CC-2B	*	5	
	201RTC	Financial Accounting- II	DSC-1B	5	5	35T+10I+5A
	202RTC	Managerial Economics	DSC-2B	5	5	35T+10I+5A
	203RTC	Principles of Management	DSC-3B	4	4	35T+10I+5A
	204T	Income Tax - II	DSE-2B	4T+2P	4+1	25T+10I+10P+5A
	Total(only Commerce)			18T+2P=20	18+1=19	

CBCS Structure for B. Com. Computers Course w. e. f. 2017-18

Semester	Course Code	Course Name	Course Type	Hours (T+P)	Credits (T+P)	Max. Marks 50
		Add on paper	AECC-1	*	2	
I		English	CC-1A	*	5	
		Second Language	CC-2A	*	5	
	101RTC	Financial Accounting- I	DSC-1A	5	5	35T+10I+5A
	102RTC	Business Economics	DSC-2A	5	5	35T+10I+5A
	103RTC	Business Organization	DSC-3A	4	4	35T+10I+5A
	104C	Information Technology	DSE-1A	4T+2P	4+1	25T+10I+10P+5A
		Total(only Commerce)			18T+2P=20	18+1=19
II		Add on paper	AECC-2	*	2	
		English	CC-1B	*	5	
		Second Language	CC-2B	*	5	
	201RTC	Financial Accounting- II	DSC-1B	5	5	35T+10I+5A
	202RTC	Managerial Economics	DSC-2B	5	5	35T+10I+5A
	203RTC	Principles of Management	DSC-3B	4	4	35T+10I+5A
	204C	Management Information System	DSE-2B	4T+2P	4+1	25T+10I+10P+5A
		Total(only Commerce)			18T+2P=20	18+1=19

CBCS Structure for B. Com. Honours Course w. e. f. 2017-18

Semester	Course Code	Course Name	Course Type	Hours (T+P)	Credits (T+P)	Max. Marks 50
I		Add on paper	AECC-1	*	2	
		English	CC-1A	*	5	
		Second Language	CC-2A	*	5	
	101H	Financial Accounting- I	DSC-1A	4T+2P	4+1	25T+10I+10P+5A
	102H	Business Economics	DSC-2A	4T+2P	4+1	25T+10I+10P+5A
	103H	Business Organization	DSC-3A	4T+2P	4+1	25T+10I+10P+5A
	104H	Information Technology	DSC-4A	4T+2P	4+1	25T+10I+10P+5A
	105H	Management Information System	DSC-5A	3T+2P	3+1	25T+10I+10P+5A
	Total(only Commerce)			19T+10P=29	19+5=24	
II		Add on paper	AECC-1	*	2	
		English	CC-1B	*	5	
		Second Language	CC-2A	*	5	
	201H	Financial Accounting- II	DSC-1B	4T+2P	4+1	25T+10I+10P+5A
	202H	Managerial Economics	DSC-2B	4T+2P	4+1	25T+10I+10P+5A
	203H	Principles of Management	DSC-3B	4T+2P	4+1	25T+10I+10P+5A
	204H	Relational Database Management System	DSC-4B	4T+2P	4+1	25T+10I+10P+5A
	205H	Foreign Trade	DSC-5B	3T+2P	3+1	25T+10I+10P+5A
	Total(only Commerce)			19T+10P=29	19+5=24	

CBCS Structure for B. Com. Regular Course w. e. f. 2016-17

Semester	Course Code	Course Type	Course Name	Credits (T+P)	Hours (T+P)
III		Foundation V	English	3+1	*
		Foundation VI	Second Language	2+1	*
		Inter Disciplinary III	Human values & Ethics	2	*
	467301	Core VII	Advanced Accounting- I	3+2	3+4
	467302	Core VIII	Business Statistics	3+1	3+2
	4303(or) 4304	Core Elective I	Entrepreneurship Development (or) Office Management	3+1	3+2
				16+6	9+8
IV		Foundation VII	English	3+1	*
		Foundation VIII	Second Language	2+1	*
		Inter Disciplinary IV	Environment Science	2	*
	467401	Core IX	Advanced Accounting- II	3+2	3+4
	4402	Core X	Advance Business Statistics	3+1	3+2
	47403 (or) 4404	Core Elective II	Banking and Financial Services (or) Micro Credit	3+1	3+2
				16+6	9+8
V	467501	Core XI	Corporate Accounting- I	3+2	3+4
	467502	Core XII	Cost and Management Accounting- I	3+2	3+4
	467503 (or) 467507	Core Elective III	Business Law (or) Industrial Relations & Labour Laws	3+1	3+2
	47504 (or) 47508	Core Elective IV	Taxation – I (or) Ethics for Professional Accountants	3+2	3+4
		Open Stream	Open Stream	2	*
	48505/48510 48506/48511	Specialisation Elective I	Financial Management (or) International Financial System Principles of Marketing (or) Consumer Behaviour	3+1	3+2
	48507/48512 48508/48513	Specialisation Elective II	Working Capital Management (or) International Financial Management Marketing Management (or) Supply Chain Management	3+1	3+2
				20+9	18+18
VI	467601	Core XIII	Corporate Accounting- II	3+2	3+4
	467602	Core XIV	Cost and Management Accounting- II	3+2	3+4
	467603(or) 467607	Core Elective V	Auditing (or) Corporate Governance	3+1	3+2
	47604(or) 47608	Core Elective VI	Taxation – II (or) Tax Reforms in India	3+2	3+4
	48605/48610 48607/48611	Specialisation Elective III	Investment Management (or) Financial Risk Management Branding and Advertising (or) Retail Marketing	3+1	3+2
	48606/48612 48608/48613	Specialisation Elective IV	Security Analysis and Portfolio Management (or) Indian Capital Markets Services Marketing (or) International Marketing	3+1	3+2
					18+9
Total Credits Theory + Practical (102+ 44= 146)					

* Hours to be given by other departments.

* ID paper offered by the Department : Practical Accountancy (2 Credits)

CBCS Structure for B. Com. Taxation Course w. e. f. 2016-17

Semester	Course Code	Course Type	Course Name	Credits (T+P)	Hours (T+P)
III		Foundation V	English	3+1	*
		Foundation VI	Second Language	2+1	*
		Inter Disciplinary III	Human Values & Ethics	2	*
	467301	Core VII	Advanced Accounting- I	3+2	3+4
	467302	Core VIII	Business Statistics	3+1	3+2
	6303 (or) 6304	Core Elective I	CTP & ST (or) Tax Audit	4+1	4+2
				17+6	10+8
IV		Foundation VII	English	3+1	*
		Foundation VIII	Second Language	2+1	*
		Inter Disciplinary IV	Environment Science	2	*
	467401	Core IX	Advanced Accounting- II	3+2	3+4
	6402	Core X	Business Organization and Management	3+1	3+2
	6403 (or) 6404	Core Elective II	CST & VAT (or) International Taxation	4+1	4+2
				17+6	10+8
V	467501	Core XI	Corporate Accounting- I	3+2	3+4
	467502	Core XII	Cost and Management Accounting- I	3+2	3+4
	467503 (or) 467507	Core Elective III	Business Law (or) Industrial Relations & Labour Laws	3+1	3+2
	6504	Core XIII	Income Tax-III	3+2	3+4
			Open Stream	2	*
	6505 (or) 6509	Core Elective IV	Customs – I (or) Corporate Governance	3+2	3+4
	6506 (or) 6510	Core Elective V	Excise – I (or) Risk Management – I	3+2	3+4
				20+11	18+22
	6508		INTERNSHIP	4	
VI	467601	Core XIV	Corporate Accounting- II	3+2	3+4
	467602	Core XV	Cost and Management Accounting- II	3+2	3+4
	467603 (or) 467607	Core Elective VI	Auditing (or) Corporate Governance	3+1	3+2
	6604	Core XVI	Income Tax-IV	3+2	3+4
	6605(or) 6608	Core Elective VII	Customs – II (or) Ethics for Professional Accountants	3+2	3+4
	6606 (or) 6609	Core Elective VIII	Excise – II (or) Risk Management – II	3+2	3+4
				18+11	18+22
	6607		PROJECT WORK	4	
Total Credits (Including Internship and Project Work)					
Theory + Practical					
104+48+8=160					

* Hours to be given by other departments.

* ID paper offered by the Department: Practical Accountancy (2 Credits)

CBCS Structure for B. Com. Computers Course w. e. f. 2016-17

Semester	Course Code	Course Type	Course Name	Credits (T+P)	Hours (T+P)
III		Foundation V	English	3+1	*
		Foundation VI	Second Language	2+1	*
		Inter Disciplinary III	Human Values & Ethics (Commerce)	2	*
	467301	Core VII	Advanced Accounting I	3+2	3+4
	467302	Core VIII	Business Statistics	3+1	3+2
	7303(or) 7304	Core Elective I	RDBMS-I (or) Information Technology Law	3+2	3+4
				16+7	9+10
IV		Foundation VII	English	3+1	*
		Foundation VIII	Second Language	2+1	*
		Inter Disciplinary IV	Environment Science	2	*
	467401	Core IX	Advanced Accounting- II	3+2	3+4
	47403	Core X	Banking and Financial Services	3+1	3+2
	7403 (or) 7404	Core Elective II	RDBMS-II (or) Information Technology & Cyber Crimes	3+2	3+4
				16+7	9+10
V	467501	Core XI	Corporate Accounting- I	3+2	3+4
	467502	Core XII	Cost and Management Accounting- I	3+2	3+4
	467503(or) 467507	Core Elective III	Business Law (or) Industrial Relations & Labour Laws	3+1	3+2
		Open Stream	Open Stream	2	*
	47504 (or)47508	Core Elective IV	Taxation-I (or) Ethics for Professional Accountants	3+1	3+2
	7505	Core XIII	Web Programming – I (or) Core Java	3+2	3+4
	7506 (or) 7509	Core Elective V	E-Commerce – I (or) Advances in Information Technology - I	3+2	3+4
					20+10
	7507		INTERNSHIP	4	
VI	467601	Core XIV	Corporate Accounting- II	3+2	3+4
	467602	Core XV	Cost and Management Accounting- II	3+2	3+4
	467603(or) 467607	Core Elective VI	Auditing (or) Corporate Governance	3+1	3+2
	47604(or) 47608	Core Elective VIII	Taxation-II (or) Tax Reforms in India	3+1	3+2
	7605	Core XVI	Web Programming – II (or) Advanced Java	3+2	3+4
	7606 (or) 7609	Core Elective IX	E-Commerce- II (or) Advances in Information Technology – II	3+2	3+4
					18+10
	7607		PROJECT WORK	4	
Total Credits (Including Internship and Project Work)					
Theory + Practical					
102+50+8=160					

* Hours to be given by other departments.

* ID paper offered by the Department: Practical Accountancy (2 Credits)

CBCS Structure for B. Com. Honours Course w. e. f. 2016-17

Semester	Course Code	Course Type	Course Name	Credits (T+P)	Hours (T+P)
III	8301	Core VII	Corporate Accounting-I	3+2	3+4
	8302	Core VIII	Business Statistics	3+2	3+4
	8303	Core IX	Business Law-I	3+1	3+2
	8304 (or) 8307	Core Elective III	Banking & Financial Services (or) Entrepreneurship Development	3+1	3+2
	8305 (or) 8308	Core Elective III	Business Environment & Policy (or) Micro Credit	3+1	3+2
	8306 (or) 8309	Core Elective III	Auditing and Corporate Governance – I (or) Ethics for Professional Accountants	3+1	3+2
				18+8	18+16
IV	8401	Core X	Corporate Accounting-II	3+2	3+4
	8402	Core XI	Advance Business Statistics	3+2	3+4
	8403	Core XII	Business Law-II	3+1	3+2
	8404 (or) 8407	Core Elective IV	Insurance Services (or) Business Ethics	3+1	3+2
	8405 (or) 8408	Core Elective IV	International Trade and Business (or) Foreign Trade Finance	3+1	3+2
	8406(or) 8409	Core Elective IV	Auditing and Corporate Governance –II (or) Labour Laws	3+1	3+2
				18+8	18+16
V	8501	Core XIII	Cost & Management Accounting-I	3+2	3+4
	8502	Core XIV	Taxation-I	3+1	3+2
		Open Stream	Open Stream	2	*
	8503 (or) 8505	Core Elective V	Human Resource Management – I (or) Industrial Relations	3+1	3+2
	8504 (or) 8506	Core Elective VI	E-Commerce – I (or) Information Technology Law	3+2	3+4
	48505	Specialisation Elective I	Principles of Marketing	3+1	3+2
	48507	Specialisation Elective II	Financial Management	3+1	3+2
				20+8	18+16
	8509		INTERNSHIP	4	
VI	8601	Core XV	Cost & Management Accounting-II	3+2	3+4
	8602	Core XVI	Taxation-II	3+1	3+2
	8603 (or) 8605	Core Elective VII	Human Resource Management – II (or) Organization Behaviour	3+1	3+2
	8604 (or) 8606	Core Elective VIII	E-Commerce – II (or) Information Technology & cyber crimes	3+2	3+4
	48605	Specialisation Elective III	Marketing Management	3+1	3+2
	48606	Specialisation Elective IV	Investment Management	3+1	3+2
				18+8	18+16
	8609		Project Work	4	
Total Credits (Including Internship and Project Work)					
Theory + Practical 112+46+8=166					

* Hours to be given by other departments.

* ID paper offered by the Department: Practical Accountancy (2 Credits)

University College for Women, Koti
B.Com. (Reg/Tax/Comp) I Semester
CBCS With effect from Academic Year 2017-18
FINANCIAL ACCOUNTING - I

Paper Code : 101RTC
Credits: 5

Exam Duration: 2 hrs.
PPW: 5
Max.Marks: 50[35T+10I +5A]

Objective: *To acquire conceptual knowledge of basics of accounting and preparation of final accounts of sole trader.*

UNIT-I: ACCOUNTING PROCESS (12hrs)

Financial Accounting: Introduction – Definition – Evolution - Users of Accounting Information- Branches of Accounting – Accounting Principles - Concepts and Conventions- Accounting System- Accounting Standards- Types of Accounts – Accounting Cycle- Journal- Ledger and Trial Balance. (Including problems)

UNIT-II: SUBSIDIARY BOOKS (10hrs)

Meaning –Types - Purchases Book - Purchases Returns Book - Sales Book - - Sales Returns Book - Bills Receivable Book - Bills Payable Book – Cash Book - Single Column, Two Column, Three Column and Petty Cash Book - Journal Proper. (Including simple problems)

UNIT-III: BANK RECONCILIATION STATEMENT (10hrs)

Meaning – Need - Reasons for differences between cash book and pass book balances – Favorable and over draft balances – Ascertainment of correct cash book balances - Preparation of Bank Reconciliation Statement. (Including problems)

UNIT-IV: RECTIFICATION OF ERRORS AND DEPRECIATION (15hrs)

Capital and Revenue Expenditure – Capital and Revenue Receipts: Meaning and Differences - Differed Revenue Expenditure.

Errors and their Rectification: Types of Errors - Suspense Account – Effect of Errors on Profit. (Including problems)

Depreciation (AS-6):Meaning – Causes – Objectives of providing for depreciation – Factors affecting depreciation – Accounting Treatment – Methods of depreciation: Straight Line Method - Diminishing Balance Method (Including problems)

UNIT-V: FINAL ACCOUNTS (13hrs)

Final Accounts of Sole Trader: Meaning -Uses -Preparation of Manufacturing, Trading and Profit & Loss Account and Balance Sheet – Adjustments – Closing Entries.(Including problems)

Skill Development: Students' skills will be enhanced thorough assignments, presentation and case study.

- Make list of Concepts and conventions.
- Verification of pass book.
- Differentiate between Capital and Revenue Expenditure.
- Study of Final Accounts of firm.

SUGGESTED READINGS:

- 1 Haneef and Mukherjee: Accountancy-I: Tata McGraw Hill Company.
2. R.L.Gupta&V.K.Gupta: Principles & Practice of Accounting: Sultan Chand.
3. S.P. Jain & K.L Narang Accountancy-I: Kalyani Publishers.
4. Tulasian: Accountancy–I: Tata McGraw Hill Co.
5. T.S.Grewal; Introduction to Accountancy, S.Chand and Co.
6. S.N.Maheshwari& V.L.Maheswari, Advanced Accountancy Vikas.
7. Deepak Sehgil:Fundamentals of Financial Accounting: Tax Mann Publication.
- 8 Jawahar Lal, . Financial Accounting: Himalaya Publishing House.
9. Prof. Prashantathma :Fundamentals of Accounting : Himalaya publication.

University College for Women, Koti
B.Com. (Reg/Tax/Comp) I Semester
CBCS With effect from Academic Year 2017-18
BUSINESS ECONOMICS

Paper Code : 102RTC
Credits: 5

Exam Duration: 2 hrs.
PPW: 5
Max.Marks: 50[35T+10I +5A]

Objective: To acquire knowledge for application of economic principles and tools in business practices.

UNIT-I: INTRODUCTION: 8Hrs

Business Economics: Meaning - Nature – Characteristics - Importance and Role - Micro & Macro Economics - Scope - Objectives - Law of Diminishing marginal utility - Law of Equimarginal utility.

UNIT- II: DEMAND ANALYSIS: 12Hrs

Meaning – Function - Factors influencing Demand -Types of Demand -Demand Curve - Law of Demand –Exceptions to the law of demand-Elasticity of Demand: Concept - Types of elasticity of demand-price, income and cross Elasticity of Demand –measurement of elasticity—arc and point methods—Importance of various Elasticity of Demand

UNIT-III: SUPPLY ANALYSIS: 10Hrs

Law of Supply - Factors influencing Supply - Market Equilibrium- Consumer Surplus - Theory of Consumer behavior - Utility and indifference curve analysis.

UNIT-IV: PRODUCTION ANALYSIS: 8Hrs

Concept of Production –production function-Total Production - Marginal Production - Average Production –returns to a factor- Law of Variable Proportions - Law of Returns to Scale - Isocost – Isoquants - Economies and Dis-economies of Scale.

UNIT-V: COST AND REVENUEANALYSIS: 12Hrs

Theory of Cost - Concepts of Cost - Short run and Long run cost curves - Traditional and Modern Approaches -Revenue Curves–relationship between total marginal and average revenues- --Break Even Analysis—Meaning – Assumptions – Uses and Limitations.

SKILL DEVELOPMENT:

- Students will be given assignment on subject matter of micro and macro economics.
- A presentation on nature of economics.
- A case study to find out the degree of elasticity of demand on necessities and luxuries.

- Assignment will be given to draw the diagrams and curves showing shifts in demand.
- Seminar on economies and diseconomies of scale.
- Assignment on quantity supplied and changes in supply curve.
- An Assignment on different types of costs.
- Students are asked to draw a chart showing different iso-quant curves.
- Show a diagrammatic representation of TC, MC, and AC.

SUGGESTED READINGS:

1. Business Economics: V. G. Mankar, Himalaya Publishing House
2. Managerial Economics: Vanith Agrawal, Pearson Education
3. Business Economics: H. L. Ahuja, S. Chand & Co. Ltd.
4. Business Economics : R. K. Lekhi, Kalyani Publishers
5. Business Economics: D. M. Mithani, Himalaya Publishing House
6. Business Economics: P. N. Chopra, Kalyani Publishers
7. Essential of Business Economics: D. N. Dwivedi, Vikas Publishers
8. Managerial Economics: Varshney and Maheswari, Sultan Chand
9. Business Economics: P. K. Mehta, Tax Mann Publications.

University College for Women, Koti
B.Com. (Reg/Tax/Comp) I Semester
CBCS With effect from Academic Year 2017-18
BUSINESS ORGANIZATION

Paper Code : 103RTC
Credits: 4

Exam Duration: 2 hrs.
PPW: 4
Max.Marks: 50[35T+10I +5A]

Objective: To acquaint the students with the basics of Commerce and Business concepts and functions and forms of Business Organization

UNIT-1: FUNDAMENTAL CONCEPTS: (7hrs)

Concepts of Business, Trade, Industry and Commerce - Classification - Relationship between Trade, Industry and Commerce - Nature of Business - Objectives of Business – Functions of Business- Social Responsibility of a business - Steps to Start an Enterprise

UNIT-II: BUSINESS ORGANIZATION: (13hrs)

Forms of Business Organization - Classification - Factors Influencing the Choice of Suitable Form of Organization - Sole Proprietorship – Meaning, Definition - Characteristics - Advantages and Disadvantages - Suitability of Sole Proprietorship - Partnership -Kinds of Partners - - Partnership Deed -- Meaning – Contents Advantages and Disadvantages of Partnership - Hindu Undivided Family - Meaning - Characteristics - Advantages and Disadvantages - Co-Operative Organization- Characteristics - Advantages and Disadvantages- MNC’S Characteristics - Advantages - Limitations.

UNIT-III: FORMATION OF JOINT STOCK COMPANY: (10hrs)

Joint Stock Company - Meaning - Definition - Characteristics - Advantages and Disadvantages - Kinds of Companies -Promotion - Stages of Promotion - Promoter - Characteristics - Kinds - Preparation of Important Documents - Memorandum of Association - Clauses - Articles of Association - Contents – Prospectus - Contents – Mis-statement in the Prospectus- Statement in lieu of Prospectus.

UNIT-IV: SOURCES OF FINANCE: (10hrs)

Industrial Finance - Long Term and Short Term Finance - Fixed and Working Capital Finance - Sources of Corporate Finance - Finance (A brief introduction to Shares and Debentures, Retained Earnings, Underwriting, Inter Company Investments and Venture Capital, Angel Investors, lease, hire purchase, franchising) .

UNIT V: STOCK EXCHANGE AND MUTUAL FUNDS: (10hrs)

Stock Exchange, Functions — Working of Stock Exchanges, Mutual Funds –Importance, Functions, Types — Role of SEBI in Regulating Stock Exchanges and Mutual Funds in India .

SKILL DEVELOPMENT:

- **Assignment**
- **Seminar**
- **Group presentation**
- **Power point presentation**
- **Slip test**

SUGGESTED READINGS:

1. Business Organization & Management: Sharma Shashi K. Gupta, Kalyani Publishers
2. Business Organization: Sharma Shashi K. Gupta, Kalyani publishers.
3. Organization & Management: R. D. Agarwal, McGraw Hill.
4. Modern Business Organization: S.A. Sherlekar, V.S. Sherlekar, Himalaya Publishing House
5. Business Organization & Management: C.R. Basu, Tata McGraw Hill
6. Business Organization & Management: R. N. Gupta, S. Chand,
7. Organizational Behaviour Text & Cases: V.S.P. Rao, Himalaya Pu

University College for Women, Koti
B.Com. (Taxation) I Semester
CBCS With effect from Academic Year 2017-18
INCOME TAX - I

Paper Code : 104T
Credits: 4+1

Exam Duration: 2 hrs.
PPW: 4T+2P
Max.Marks: 50[25T+10I+10P +5A]

Objectives:

- ✓ To introduce the students to the Indian Tax System and some aspects of Income Tax Law.
- ✓ To acquaint them with the working knowledge of Computation of Income of an Individual under various heads

Unit I: Introduction

8Hrs

Concept of Tax - Objectives of Taxation - Cannons of Taxation - Constitutional Provisions on Taxation: Article 246 - Lists I, II & III - Scheme of Income Tax - Important Definitions: PAN - Assessee - Person - Previous Year (including exceptions) - Assessment Year - Income - Gross Total Income.

Unit II: Basic Concepts

10Hrs

Agricultural Income and its Assessment (including Integration of Agricultural Incomes with other Incomes) - Exempted Incomes U/s 10 (Relating to Individual Assessee) - Tax Avoidance - Tax Evasion - Tax Planning.

Unit III: Basis of Charge

10Hrs

Determination of Residential Status: Individual - Hindu Undivided Family - Company - Firm - AOP and Any Other Person - Scope of Total Income - Incidence of Tax.

Unit IV: Income from Salary

20Hrs

Salary - Meaning - Allowances - Perquisites - Profits in lieu of salary - Provident Fund - Gratuity - Pension - Leave Encashment - Compensation for Voluntary Retirement - Deductions U/s 16 - Computation of Salary Income.

Unit V: Income from House Property

12Hrs

Concept of Ownership - Deemed Ownership - Co-Ownership - Exempted Incomes from House Property - Types of Rental Value - Computation of Annual Value: Let-out House - Self-Occupied House - Deemed to be Let-out House - Partly Self Occupied and Partly Let Out House - Treatment of Unrealized Rent - Loss due to Vacancy - Pre Construction Period Interest - Deductions from Annual Value - Unrealized Rent Recovered - Computation of Income from House Property.

Skill Development

Application for PAN (Form 49A)
Form 12BA

Form 16

Case Studies:

- ✓ Integration of Agricultural Incomes with Other Incomes
- ✓ Residential Status
- ✓ Calculation of Annual Rental Value in different situations

Income Tax Slab Rates

Suggested Readings:

1. Vinod .K. Singhania: Students Guide to Income Tax, Taxman's Publications.
2. B.B. Lal: Income Tax Central Sales Tax Law and Practice, Konark, Publications.
3. V.P.Gaur, Puja Gaur & P. Krishna Rao: Taxation and Lab Work, Kalyani Publications.
4. Mehrotra: Income Tax - Law & Practice, Sahitya Bhawan

University College for Women, Koti
B.Com. (Reg/Tax/Comp) II Semester
CBCS With effect from Academic Year 2017-18
FINANCIAL ACCOUNTING – II

Paper Code : 201RTC
Credits: 5

Exam Duration: 2 hrs.
PPW: 5
Max.Marks: 50[35T+10I +5A]

Objective: *To acquire accounting knowledge of bills of exchange and other business accounting methods.*

UNIT-I: BILLS OF EXCHANGE: (12hrs)

Bills of Exchange - Definition- Distinction between Promissory note and Bills of exchange, Accounting treatment of Trade bills: Books of Drawer and Acceptor- Honour and Dishonour of Bills- Renewal of bills- Retiring of bills under rebate- Accommodation bills (Including problems).

UNIT-II: CONSIGNMENT ACCOUNTS: (12hrs)

Consignment – Meaning – Features– Proforma invoice - Account sales – Del credere commission- Accounting treatment in the books of the consignor and the consignee - Valuation of consignment stock –Treatment of Normal and abnormal Loss - Invoice price (Including problems).

UNIT-III: JOINT VENTURE ACCOUNTS: (12hrs)

Joint Venture – Meaning –Features-Difference between Joint Venture and Consignment- Accounting Procedure - Method of Recording by single active co-venturer - Separate Set of Books Method- Joint Bank Account (Including problems).

UNIT-IV: ACCOUNTS FROM INCOMPLETE RECORDS: (12hrs)

Single Entry System – Meaning -Features–Difference between Single Entry and Double Entry systems -Defects in Single Entry System - Books and accounts maintained - Ascertainment of Profit - Statement of Affairs and Conversion method (Including problems)

UNIT-V: ACCOUNTING FOR NON-PROFIT ORGANIZATIONS: (12hrs)

Non- Profit Organization – Meaning – Features – Receipts and Payments Account – Income and Expenditure Account – Balance Sheet(Including problems).

Skill Development: Students' skills will be enhanced thorough assignments, presentation and case study.

- Distinction between Promissory note and Bills of exchange.
- Types of Commission.
- Difference between Joint Venture and Consignment.
- Difference between Single Entry and Double Entry systems.
- A case study of Non profit organisation.

SUGGESTED READINGS:

- 1 Haneef and Mukherjee: Accountancy-I: Tata McGraw Hill Company.
2. R.L.Gupta&V.K.Gupta: Principles & Practice of Accounting: Sultan Chand.
3. S.P. Jain & K.L Narang Accountancy-I: Kalyani Publishers.
4. Tulasian: Accountancy–I: Tata McGraw Hill Co.
5. T.S.Grewal; Introduction to Accountancy, S.Chand and Co.
6. S.N.Maheshwari& V.L.Maheswari, Advanced Accountancy Vikas.
7. Deepak Sehgil:Fundamentals of Financial Accounting: Tax Mann Publication.
- 8 Jawahar Lal, . Financial Accounting: Himalaya Publishing House.
9. Prof. Prashantathma :Fundamentals of Accounting : Himalaya publication.

University College for Women, Koti
B.Com. (Reg/Tax/Comp) II Semester
CBCS With effect from Academic Year 2017-18
MANAGERIAL ECONOMICS

Paper Code : 202RTC
Credits: 5

Exam Duration: 2 hrs.
PPW: 5
Max.Marks: 50[35T+10I +5A]

Objective: To impart conceptual and practical knowledge of managerial economics.

UNIT-I: NATURE AND SCOPE OF MANAGERIAL ECONOMICS: 8Hrs

Characteristics of managerial economics – Nature and scope of managerial economics
Importance of managerial economics- Basic economic tools in managerial economics-
managerial economist role and responsibility

UNIT-II: DEMAND FORECASTING: 8Hrs

Demand estimations for major consumer durables and non-durable products – Demand forecasting techniques: Statistical and Non-Statistical techniques.

UNIT-III: MARKET ANALYSIS: 12Hrs

Definition of market – Market structure (Perfect competition, Imperfect competition) – Price determination -Firms equilibrium in perfect competition, monopoly, monopolistic, oligopoly and duopoly

UNIT-IV: MACRO-ECONOMICS FOR MANAGERS: 12Hrs

National income – Concepts – Methods - Measurement of national income – GDP and GVA—
Business cycles- nature –Phases – Causes—Inflation - Causes and control – Deflation and stagflation.

UNIT-V: FISCAL AND MONETARY POLICY: 10Hrs

Fiscal Policy- deficits-budgetary deficit-primary deficit-revenue deficit-fiscal deficit-Objectives of FRBM Act - Monetary Policy- Objectives – Repo Rate- Reverse Repo Rate- CRR- SLR- Finance Commission- role and objectives

SKILL DEVELOPMENT:

- An assignment on basic tools in managerial economics.
- A seminar on demand forecasting techniques.

- Prepare a chart showing different types of market structures.
- A seminar on different types of markets.
- A seminar on phases of business cycle.
- An assignment on concepts of National Income.
- A seminar on CRR and SLR.
- Assignment on different types of deficits.

SUGGESTED READINGS:

1. Managerial Economics: Craig H Peterson and Jain, Pearson education
2. Managerial Economics: Gupta, Tata McGraw Hill
3. Managerial Economics: Maheshwari and Gupta, Sultan Chand & Sons
4. Managerial Economics: Dr. P.C. Thomas, Kalyani Publishers
5. Managerial Economics: H.L. Ahuja, S. Chand and Company
6. Managerial Economics: Mithani, Himalaya Publications
7. Managerial Economics: R.L. Varshney and K.L. M Maheshwari, Sultan Chand
8. Managerial Economics: P. Venkataiah and Surya Prakash, Vaagdevi Publishers
9. Managerial Economics: P.L. Mehta, Tata McGraw Hill
10. Managerial Economics: R.N. Chopra, Kalyani Publishers
11. Managerial Economics: D.N. Dwivedi, Vikas Publishers
12. Managerial Economics: Thomas, Maurice, Sarkar, Tata McGraw Hill
13. Managerial Economics: YogeshMaheshwari, PHI Learning Pvt. Limited
14. Managerial Economics: P.K. Mehta, Tax Mann Pulications.

University College for Women, Koti
B.Com. (Reg/Tax/Comp) II Semester
CBCS With effect from Academic Year 2017-18
PRINCIPLES OF MANAGEMENT

Paper Code : 203RTC
Credits: 4

Exam Duration: 2 hrs.
PPW: 4
Max.Marks: 50[35T+10I +5A]

Objective: To acquaint the students with the Principles, functions and practices of management

UNIT-I: INTRODUCTION: (10hrs)

Management - Meaning - Characteristics - Administration Vs Management - Scope of Management - Importance of Management - Functions of Management - Levels of Management - Skills of Management -- Leader Vs. Manager - Approaches to Management -Classical approach - Neo - Classical approach- - Systems approach.

UNIT-II: PLANNING: (10hrs)

Planning - Meaning – Significance - Types of plans (Single use and multi use) - Essential of planning - Features of a good plan - Advantages and limitations of planning - Making planning effective. Decision-making-Steps involved in decision-making- Factors influencing decision-making

UNIT-III: ORGANIZING: (10hrs)

Organizing-Meaning, Definition – Organization Meaning, Definition - Process of Organizing - Principles of Organization - Types of Organization - Formal and Informal Organizations - Line, Staff Organizations - Line and Staff Conflicts - Functional Organization - - Span of Management - Meaning - Determining Span - Factors influencing the Span of Supervision

UNIT-IV: DELEGATION AND DECENTRALIZATION: (10hrs)

Authority – Meaning - Delegation - Definition - Characteristics: - Elements - Principles, Types of Delegation - Importance of Delegation: - Factors Influencing Degree of Delegation - Barriers - Guidelines for Making Delegation Effective - Centralization - Meaning – Decentralization- Meaning - Difference between Delegation and Decentralization.

UNIT-V: COORDINATION AND CONTROL: (10hrs)

Meaning - Definition - Principles of Coordination – Importance- Process of Coordination-techniques of Effective Coordination - Control - Meaning - Definition – relationship between planning and control- Steps in Control – Types (post, current and pre-control) - Requirements for effective control.

SKILL DEVELOPMENT:

- **Assignment**
- **Seminar**
- **Group presentation**
- **Power point presentation**
- **Slip test**

SUGGESTED READINGS:

1. Principles and Practice of Management: R. S. Gupta, B. D. Sharma, W.S. Bhalla, Kaylani
2. Management: Stephen P. Robbins, Person
3. Principles of Management: T Ramasamy, Himalaya Publication
4. Principles of Management Concept: Rajeshviwanathan, Himalaya Publication
5. Management Theory and Practices: P Subba Rao, Himalaya Publishing House
6. Essential of Management: Harold Kontz, McGraw Education
7. Principles of Management, Chandan JS, Vikas Publishers.
8. Fundamentals of Management, Dr. Pradeep Kumar, S. Chand
9. Principles of Management: Neeru Vasishth, Tax Mann Pulications.

University College for Women, Koti
B.Com. (Taxation) II Semester
CBCS With effect from Academic Year 2017-18
INCOME TAX - II

Paper Code : 204T
Credits: 4+1

Exam Duration: 2 hrs.
PPW: 4T+2P
Max.Marks: 50[25T+10I+10P +5A]

Objectives: To acquaint the students with the working knowledge of Computation of Income under different heads and Computation of Total Income and Calculation of Tax Liability of an Individual.

Unit I: Profits and Gains from Business and Profession **16Hrs**

Business and Profession - Meaning - Differences between Business and Profession- Chargeability - Deductions Expressly Allowed and Disallowed - General Deductions - Computation of Profits and Gains from Business and Profession (Chartered Accountant, Advocate & Medical Practitioner).

Depreciation - Meaning - Basis - Rate - Block of Assets - Unabsorbed Depreciation

Unit II: Capital Gains **16Hrs**

Capital Asset – Meaning - Types of Capital Assets - Types of Capital Gains - Transfer - Transactions not regarded as Transfer - Cost of Acquisition - Cost Inflation Index – Exemptions: U/s 54, 54B, 54D, 54EC & 54F - Computation of Taxable Capital Gains.

Unit III: Income from other Sources **10Hrs**

Chargeability - General Incomes - Specific incomes - Interest on Securities - Dividend on Shares - Bond Washing Transactions - Casual Incomes - Family Pension - Gifts received and Other Incomes - Deductions allowable out of certain Incomes - Computation of Income from Other Sources.

Unit IV: Aggregation of Incomes & Deductions out of Gross Total Income **8Hrs**

Incomes of Other Persons included in Assessee's Total Income - Aggregation of Incomes - Set off and Carry Forward of Losses - Deductions from Gross Total Income Pertaining to Individuals U/s 80 - Tax Rebates and Reliefs.

Unit V: Computation of Total Income & Tax Liability **10Hrs**

Computation of Total Income and Tax Liability of Individual Assesseees.

Skill Development

Proforma of Computation of Professional Income:

- ✓ Chartered Accountant
- ✓ Advocate
- ✓ Medical Practitioner

Case Studies:

- ✓ Computation of tax on Capital Gains
- ✓ Treatment of Gifts in different Cases

Rates of TDS on Certain Specific Incomes

Challan No ITNS 280

Filling and Filing of ITR-1 and ITR-2

Steps in E- filing of Income Tax Returns

Suggested Readings:

1. Vinod K.Singhania: Students Guide to Income Tax, Taxmans Publications.
2. B.B. Lal: Income Tax Central Sales Tax Law and Practice, Konark Publications.
3. Gaur and Narang: Income Tax, Kalyani Publications, New Delhi.
4. Mehrotra: Income Tax - Law & Practice, Sahitya Bhawan.

University College for Women, Koti
B.Com. (Regular/Taxation/Computers) III Semester
CBCS w.e.f A.Y. 2016-17
Core - VII
ADVANCED ACCOUNTING – I

Paper Code No: 467301
Instruction: 3+4

Exam Duration: 2 Hours
Credits: 3+2
Max Marks:[25T+10P+10I+5A]

Objectives: To enable the students to acquire the skills about the application of Accounting knowledge in Special Business Activities.

UNIT – I: Accounts from Incomplete Records (Single Entry) (10Hrs)
Features – Books and Accounts maintained- Recording of Transactions- Ascertainment of Profit –Statement of Affairs method and Conversion Method.

UNIT – II: Hire Purchase System and Installment Purchase System (15Hrs)
Hire Purchase System – Features – Accounting Treatment in the Books of Hire Purchaser and Hire Vendor – Default and Repossession – Installment Purchase System – Difference between Hire purchase and Installment Purchase Systems – Accounting Treatment in the books of Purchaser and Vendor.

UNIT – III: Branch Accounts (10Hrs)
Dependent Branches: Features-Books of Accounts- Methods of Accounting of Dependent Branches – Debtors System, Stock and Debtors system.

UNIT – IV: Departmental Accounts (10Hrs)
Departmental Accounts: Need, Features, Basis for Allocation of Expenses, Treatment of Inter – Departmental Transfer at cost or Selling Price – Treatment of Expenses that cannot be allocated – Preparation of Departmental Profit and Loss.

UNIT – V: Accounting of Non-Profit Organizations (15Hrs)
Non - Profit entities - Features – Accounting process-Preparation of – Receipts and Payments Account - Income and Expenditure Account and Balance Sheet.

Lab work: Case studies on Books of Accounts maintained by Small Business Organization. Study of Hire Purchase Agreements of Automobiles/Electronics Companies. Students will compute EMI for Hire Purchase Transactions. Studies of Non-Profits Organizations related to maintaining of Books of Accounts

Suggested Readings:

1. Principles and Practice of Accounting, R.L. Gupta & V.K. Gupta Sultan Chand & Sons
2. Accountancy – I, Tulasian Tata Mcgraw Hiii Co.
3. Accountancy – I, S.P. Jain & K.L. Narang Kalyani Publishers
4. Financial Accounting, Bhattacharya, PHI Dynamic Approach
5. Financial Accounting, Dr. V.K. Goyal, Excel Books
6. Advanced Accountancy, Arulanandam, Himalaya Publishers

7. Introduction to Accountancy, T.S. Grewal, S. Chand and Co.
8. Accountancy – I, Haneef and Mukherjee, tata Mcgraw Hill Co.
9. Advanced Accountancy-I, S.N. Maheshwari & Vikash Publishing Co.
V.L. Maheswari
10. Corporate Accounting, V.K. Goyal, Excel Books.
11. Corporate Accounting, K.K. Verma, Excel Books.
12. Manual of Wings, Tally and Focus Accounting Package.

University College for Women, Koti
B.Com. (Regulars/Taxation/Computers) III Semester
CBCS w.e.f A.Y 2016-17
Core VIII
BUSINESS STATISTICS

Paper Code No:467302

Instruction: 3+2

Exam Duration: 2 hrs.

Credits : 3+1

Marks:50 [25T + 10P+10I+5A]

Note: 25Marks for Theory, 15 marks Internals (Theory and Practical) and 10 marks for Commerce Practical and lab records

Objective

The objective of this paper is to impart knowledge on the application of statistical tools and techniques in business decision-making & use of case studies in interpretation of statistical data.

UNIT I: Introduction to Statistics (10 Hrs)

Meaning-Definition- Importance and Limitations of Statistics- Planning of Statistical Survey- Collection of Data- Primary and Secondary Data- Methods of Collecting Primary Data- Differences between Schedule and Questionnaire Method—Sources of Secondary Data – Sampling(Random & Non Random) –Census

Lab Work: Case Studies on Drafting a Questionnaire, Collection of Data based on Questionnaire

UNIT II: Classification and Presentation of Data (10 Hrs)

Classification of Data – Objectives – Rules – Frequency Distribution –Tabulation: Parts of Table - Graphs and Diagrams: Simple Bar Diagrams, Multiple and Subdivided Bar Diagrams – Percentage Bar Diagrams – Broken Bar Diagrams – Duo-Directional Bar Diagrams - Pie Diagrams – Histogram – Frequency Curve - Frequency Polygon - Ogive Curves (Including Problems).

Lab Work: Case Studies on Presentation of Data using different Graphs and Diagrams

UNIT III: Measures of Central Tendency –I (10 Hrs)

Definition - Objectives - Characteristics of Measures of Central Tendency - Requisites of a Good Average - Types of Averages: Arithmetic Mean, Geometric Mean, Harmonic Mean

Lab Work: Application of Arithmetic Mean, Geometric Mean and Harmonic Mean on Collected Data

UNIT IV : Measures Central Tendency-II (10Hrs)

Median - Quartiles – Deciles – Percentiles - Mode - Location of Median and Mode Graphically.

Lab Work: Application of Median, Quartiles and Mode on Collected Data

UNIT V: Measures of Dispersion (10 Hrs)

Requisites of a Good Measure of Dispersion - Range – Quartile Deviation – Mean Deviation – Variance – Standard Deviation – Coefficient of Variation – Merits and Demerits of Measures of Dispersion (Including Problems).

Lab Work: Application of Measures of Dispersion on Collected Data

Suggested Readings

- | | | |
|-------------------------------|---|-----------|
| 1. Fundamentals of Statistics | - | Gupta S.C |
| 2. Statistical Methods | - | Gupta S.P |

- | | | |
|---|---|---------------------------------|
| 3. Statistics for Management | - | Levin & Rubin |
| 4. Statistics-Problems and Solutions | - | Kapoor V.K. |
| 5. Fundamentals of Statistics | - | Elhance.D.N |
| 6. Microsoft Office Excel 2003 and 2007-Step by step | | Frye, PHI |
| 7. Statistics | | Gupta B.N. |
| 8. Statistics Concepts & Applications | | Nabendu Pal & Sahadeb Sarkar. |
| 9. Statistics-Theory,Methods and Applications. | | Sancheti,D.C. &Kapoor V.K |
| 10. Statistics and their applications to Commerce | | Borddigion |
| 11. Business Statistics,An Applied Orientation | | P.K.Viswanathan |
| 12. Business Statistics | | C.R. Reddy, Deep Publicatiions; |
| 13. Business Statistics | | J.K.Sharma |
| 14. Business Statistics | | Bharat Jhunjhunwala |
| 15. Busness Statistics | | R.S.Bharadwaj- Excel Books |

University College for Women, Koti
B.Com. (Taxation) III Semester
CBCS w.e.f A.Y 2016-17
Core Elective I
CORPORATE TAX PLANNING AND SERVICE TAX

Paper Code No: 6303
Instruction:4+2

Exam Duration: 2hrs
Credit: 4+1
Marks: 50[25T+10I+10P+5A]

Objective: To acquaint the students with the Corporate Tax Planning and Law Relating to Service Tax

Unit I: Introduction (10 hrs)

Concept of Tax Planning – Tax Planning – Tax Avoidance – Tax Evasion and their differences - Minimum Alternative Tax under Section 115JB – Tax Planning with reference to Residential Status – Resident – Non- Resident – Advance Rulings (Theory only)

Labwork: Classification of Companies, Tax Incidence.

Unit II: Tax Planning – New Industrial Establishments and Investments (11 hrs)

Tax Planning with reference to New Business: Nature of Business – Location of Business – Forms of Organization (including simple problems)

Labwork: Different Forms of Organization, Nature and Location of Business.

Unit III: Tax Planning – Managerial Decisions (12hrs)

Tax Considerations arising with regard to specific Management Decisions: Make/Buy, Own/Lease, Installment/Hire Purchase, Retain/Replace, Export/Local Sale, Shutdown/Continue, Expand or Contract, Demerger and Amalgamations (including simple problems).

Labwork: Case Studies on Managerial Decisions

Unit IV: Service Tax (12 hrs)

Introduction to Service Tax – Assessee – Tax Liability – Exemption – Mode of Deciding Tax Liability – Services on which Tax is Payable – Advertising Agency Services – Air Travel Agent Services – Architect Services – Chartered Accountants Services – Company Secretary Services – Consulting Engineer Services – Cost Accountant Services – Courier Services – Custom House Agent's Services – General Insurance Services – Management Consultant Services – Security Agency Services – Stock Broker Services – Telephone Services – Recruitment Agency Services – Research Agency Services – Real Estate Services – Registration – Records to be maintained by the Assessee – Payment of Tax(Theory only).

Lab Work: Records to be maintained by the Assessee and Payment of Tax, Simple Exercises on Service Tax.

Unit V: Service Tax (5hrs)

Assessment – Refund of Excess Tax – Demand of Tax – Offences - Penalties and Punishments (Theory only)

Lab Work: Students are advised to refer the suitable forms related to assessment.

Suggested Readings:

1. V.S. Datey : Indirect Tax, Taxman Publications, New Delhi
2. Service Tax: Taxman Publications, New Delhi
3. V.S.Datey: Central Excise Law Procedures and Practice, Taxman's Publications, New Delhi

University College for Women, Koti
B.Com. (Regular/Taxation/Computers) IV Semester
CBCS w.e.f A.Y. 2016-17
Core - IX
ADVANCED ACCOUNTING – II

Paper Code No: 467401
Instruction: 3+4

Exam Duration: 2 Hours
Credits: 3+2
Max Marks:[25T+10P+10I+5A]

Objectives: To enhance the students' knowledge about the Application of Accounting knowledge in Special Business Activities.

UNIT – I: Partnership Accounts – Appropriation, Adjustments and Admission of Partner (15 Hrs)

Legal Provisions in the absence of Partnership Deed – Fixed and Fluctuating Capitals – Preparation of final accounts – Accounting Treatment of Goodwill and Admission of a partner.

UNIT – II: Partnership Accounts Retirement and Death (10Hrs)

Treatment of Goodwill – Revaluation Account - Treatment of Life Policy on Retirement and Death - Preparation of Final Accounts

UNIT – III: Partnership Accounts – Dissolution of firm (10Hrs)

Settlement of Accounts on Dissolution – Realization account – Insolvency of Partner – Insolvency of all Partners. (Excluding sale to Firm, Company and Amalgamation)

UNIT – IV: Company Accounts -I (15Hrs)

Issue of shares at Par, Premium and Discount – Forfeiture and Reissue of Shares – Rights Issue (Theory only) -Issue and Redemption of Debentures –Redemption out of Profits – Sinking Fund Method.

UNIT – V: Company Accounts –II (10Hrs)

Final Accounts of Companies-Profit and Loss Appropriation Account and Balance sheet.

Lab work: Students will go through the contents of Partnership Deed and makes comment on its impact on Financial Recordings relating to Appropriation , Admissions ,Retirement , Death. and Dissolution of firm.Study of Prospectus and observing the Capital Structure, Quantity and Types of Shares/Debentures Issued by Companies.Case study on Annual Report of the Companies and observing various disclosures made by them.

Suggested Readings:

1. Principles and Practice of Accounting R.L. Gupta & V.K. Gupta Sulthan Chand & Sons
2. Accountancy – ITulasian Tata Mcgraw Hiii Co.
3. Accountancy – I S.P. Jain & K.L. Narang Kalyani Publishers
4. Financial Accounting, Bhattacharya, PHI Dynamic Approach
5. Financial Accounting Dr. V.K. Goyal Excel Books
6. Advanced Accountancy-Arulanandam Himalaya Publishers
7. Introduction to Accountancy T.S. Grewal S. Chand and Co.
8. Accountancy – I-Haneef and Mukherjee,Tata Mcgraw Hill Co.
9. Advanced Accountancy-I S.N. Maheshwari & Vikash Publishing Co.
V.L. Maheswari
10. Corporate Accounting V.K. Goyal Excel Books.
11. Manual of Wings, Tally and Focus Accounting Package.

University College for Women, Koti
B.Com. (Taxation) IV Semester
CBCS w.e.f. A.Y.2016-17
Core X
BUSINESS ORGANIZATION AND MANAGEMENT

Paper Code: 6402
Instruction : 3+2

Exam Duration: 2hrs.
Credits: 3+1
Max Marks:50[25T+10P+10I+5A]

Objective: To acquaint the students with the basics of commerce and business; concepts and functions of Business Organization and provide them practical exposure of entrepreneurial role in business using Commerce lab work and assignments and to acquaint the students with the Principles, functions and practice of management and provide them practical exposure giving stories of success/failure businessmen.

UNIT-I: INTRODUCTION (10hrs)

Concepts of Business - Trade - Industry & Commerce - Features and Classification of Trade - Aids to Trade - Industry Classification – Relationship between Trade, Industry and Commerce - Business Organization Concepts - Functions of Business. Sole Proprietorship: Partnership, Joint Hindu Family Business, Cooperatives, MNC'S Characteristics - Advantages - Limitations.

LAB WORK: Case study of Multi-national organization.

UNIT-II: COMPANY FORM OF ORGANIZATION (10hrs)

Joint Stock Company: Meaning – Characteristics - Advantages - Kinds of Companies Promotion of Joint Stock Company and Incorporation Procedure, Role of Promoter– Commencement of business. Memorandum of Association & its Clauses - Articles of Association & its Contents – Prospectus & its Contents. Types of Shares & Debentures.

LAB WORK: Preparation of Memorandum, Articles and Prospectus

UNIT III: MANAGEMENT (10hrs)

Management - Definition and importance of management – Approaches to Management - Classical approach - Neo - Classical approach- Systems approach - Management Vs Administration – Levels of Management - Skills of Management. Functions of Management - Planning – Organizing, Staffing, Directing, - Co-ordinating and Controlling

LAB WORK: Case studies – Skills of manager. OR Take any one Principle out of 14 Principles of Fayol study its implementation in any one organization

UNIT IV: PLANNING & ORGANIZING (10hrs)

. Planning - Meaning – Significance - Types of plans (Single use and multi use) - Essential of planning - Features of a good plan - Advantages and limitations of planning.
Organization - Meaning and Importance - Forms of organization – Line organization - Staff organization – Line and staff organization - Conflicts between line and staff officials - Measures to resolve conflicts - Matrix organization - Project organization and Community organization

LAB WORK: Prepare organization structures of a few organizations.

UNIT V: AUTHORITY & DELEGATION, CENTRALIZATION AND DECENTRALIZATION. (10hrs)

Authority, Power, Responsibility, Accountability – Meaning - Distinction between power and authority – Delegation – Meaning - Difficulties in delegation - Guidelines for making effective delegation - Centralization and Decentralization - Meaning – Differences between delegation and decentralization.

LAB WORK: Distinguish between Centralization and Decentralization.

SUGGESTED READINGS:

1. Business Organization & Management: Sharma Shashi K. Gupta, Kalyani Publishers
2. Business Organization & Management: C B Gupta, Sultan Chand.
3. Organization & Management: R. D. Agarwal, McGraw Hill.
4. Modern Business Organization: S.A. Sherlekar, V.S. Sherlekar, Himalaya Publishing House
5. Business Organization & Management: C.R. Basu, Tata McGraw Hill
6. Business Organization & Management: R. N. Gupta, S. Chand,
7. Business Organization & Management: Uma Shekaram, Tata McGraw Hill
8. Business Organization & Management: Niranjan Reddy & Surya Prakash, Vaagdevi publishers.
9. Business Organisation and Management, Dr. Neeru Vasihth, Tax Mann Publications.

University College for Women, Koti
B.Com. (Taxation) IV Semester
CBCS w.e.f. A.Y.2016-17
Core Elective II

CENTRAL SALES TAX & VALUE ADDED TAX

Paper Code: 6403

Instruction: 4+2

Exam Duration: 2Hrs

Credit: 4+1

Max. Marks: 50[25T+10I+10P+5A]

Objectives: To acquire knowledge of procedure of VAT and CST.

UNIT-I: Telangana State Value Added Tax -I (15Hrs)

Historical background, Statement of Objectives and Reasons. Definitions: Appellate Tribunal – Business - Casual Trader - Commercial Tax Officer - Dealer - Exempt Sale - Exempted Turnover - Fair Market Value – Goods - Goods Vehicle - Input Tax - Output Tax - Purchase Price - Place of Business – Sale - Sale Price - Tax Invoice - Taxable Sale - Total Turnover - Taxable Turnover - Turnover Tax - Turnover Tax Dealer – VAT - VAT Dealer - Works Contract – Year - Zero-rated sales (Theory only).

UNIT-II: Telangana State Value Added Tax –II (10Hrs)

Registration Procedure – Determination of Taxable Turnover and Tax Payable – Act not to apply in certain cases – Treatment of Works Contract – Hire Purchase – Tax Deduction at Source – Input Tax Credit – Tax Returns - Tax Invoices - Credit Note and Debit Note – Power of State Government to Grant Refund of Tax (Theory and Problem).

Lab Work: Filing of Return under TSVAT Act, Filing and Filing of Challan of TSVAT Act., Application for Registration.

UNIT – III: Central Sales Tax -I (15Hrs)

Regulatory Framework – An overview of Central Sales Tax 1956-An overview of Central Sales Tax (Registration and Turnover) Rules 1957- Important terms and definitions- Dealer-Declared Goods –Goods- Place of Business- Sale Price- Turnover- Interstate Sale-Concept-Principles for determining when Central Sales Tax is Leviable-When does a Sale or Purchase of goods take place outside the State-When does the Sale or Purchase of goods is in the course of Import or Export. (Theory only).

UNIT – IV Central Sales Tax -II (10Hrs)

Registration Procedures-Procedure for Amendment- Cancellation- Obtaining Duplicate Certificate of Registration-Concessional Rate of Tax - Kinds of forms for availing the concessional rates -Maintenance of records -Subsequent Sale.

Lab Work: Filing of Return under CST Act, Filing and Filing of Challan of CST Act., Application for Registration.

UNIT – V Central Sales Tax –III (10Hrs)

Determination of Turnover- Deductions from Turnover-Return of Sales Tax payable under the Central Sales Tax Act 1956-Deposit of Central Sales Tax - Filing of Challan in the prescribed form-Goods and Service Tax Act – Proposal for the Enactment of Goods and Service Tax Act.

Lab Work: A case study to compute CST

Suggested Readings:

1. TSVAT BARE Act
2. CST Act
3. NEWS PAPERS relating to GST Act

University College for Women, Koti
B.Com. (Taxation) V Semester
CBCS with effect from Academic Year 2017-18
Core XI
CORPORATE ACCOUNTING- I

Paper Code No: 467501
Instruction:3+4

Exam Duration: 2 hrs.
Credits:5
Marks: 50[25T+10P+5A]

Objective: To impart to the students knowledge about accounting treatment of Corporate Undertakings

Unit I : IND Accounting Standards

Accounting Standards: Introduction, Need and importance – An overview of Indian Accounting Standards – IFRS (Theory only)

Unit II: The Accounts of Holding Companies:

Nature of holding companies – Legal requirements for a holding company – Schedule VI of the Companies Act and subsidiary companies – Preparation of consolidated balance sheet – Cancellation of investment account – Minority Interest – Cost of acquiring control or goodwill – Capital reserve – Preference share capital in subsidiary companies – Debentures in subsidiary companies (Including problems) Concept of Associate Company.

Lab Work: Listing out the Holding Companies and Subsidiary Companies, Case Study of the Companies.

Unit III: Accounts of Banking Companies

Bank Accounts: Books and Registers to be maintained by banks – Slip system of posting – Rebate on bills discounted – Schedule of advances – Non-performing assets – Legal provisions relating to preparation of final accounts.(Including problems)

Unit IV: Accounts of Insurance Companies:

Life Insurance Companies: Preparation of Revenue Account – Profit and loss account – Balance Sheet and Valuation Balance Sheet.

General Insurance: Preparation of final accounts with special reference to fire and marine insurance only (Including problems)

Lab work: Life Insurance – Different types of Plans and Products

General Insurance - Different types of Plans and Products

Unit V: Emerging Trends in Accounting and Reporting

Social Responsibility Accounting: Objectives of Social Responsibility – Scope of Corporate Social Responsibility – Social Income Statement and Social Balance Sheet.

Human Resources Accounting: Meaning, Need, objectives, advantages and Methods and Integrated Reporting (Theory only)

Lab Work: Indian corporate Practices with respect of Social Responsibility Accounting and Human Resource Accounting

Suggested Readings:

1. Corporate Accounting: Jain and Narang: Kalyani Publishers.
2. Corporate Accounting: Sakshi Vasudeva: Himalaya Publishers.
3. Advanced Accountancy: Dr.M.A.Arulanandam, Dr.K.S.Raman, Himalaya Publishers.
4. Corporate Accounting: Prof.Prashanta Athma and N.Rajyalaxmi, Himalaya Publishers.
5. Advanced Corporate Accounting: B.Krishna Rao, S.Krishnaiah Goud and K.Sreelatha Reddy, Himalaya Publishing House.
6. Accounting Standards and Corporate Accounting Practices: T.P. Ghosh
7. Accounting Standards: Rawath, Taxman Publication

University College for Women, Koti
B.Com.(Taxation) V Semester
CBCS With effect from Academic Year 2017 – 18
Core XV
COSTAND MANAGEMENT ACCOUNTING – I

Paper: 467502
Instruction: 3+4

Exam Duration:2 Hrs
Credits: 5
Max.Marks:50[25T+10P+10I+5A]

Objectives: 1.To impart conceptual knowledge of Costing and Management Accounting.
2.To train the students in finding the cost of products using different methods of costing.

Unit – I: Introduction

Cost Accounting: Definitions, Features, Objectives, Functions, Scope, Advantages and Limitations – Management Accounting: Definitions, Features, Objectives, Functions, Scope, Advantages and Limitations – Relationship between Cost, Management and Financial Accounting (Theory Only)

Assignment to Students on Management Information System

Unit – II:Cost Concepts

Cost Classification – Preparation of Cost Sheet – Relationship of Costing Department with other departments,Methods and Techniques of Costing – Single or Output Costing and Job Costing. (Including Practical Problems)

Assignment: Preparation of Cost Sheet – Some Case Studies

Unit – III:Elements of Costs

Material Cost: Direct and Indirect Material Cost – Inventory Control Techniques – Stock levels – EOQ – ABC Analysis, Issue of materials to production – Pricing Methods: FIFO, LIFO, Simple Average, Weighted Average and Base Stock in conjunction with FIFO and LIFO Methods. (Including Practical Problems)

Assignment: Assignment on Bin Cards, Purchase Requisition, Drafting of Purchase Order and Preparation of Stores Ledger

Unit - IV: Labor Cost

Direct and Indirect Labor Cost, Time Keeping and Time Booking – Methods of payment of wages including incentive plans, Halsey Premium Plan and Rowan Plans, Taylor's Differential Piece Rate System and Merrick's Piece Rate System, Machine Hour Rate (Including Practical Problems)

Assignment: Computation of Wages through Job Card Sheet of few employees and on Labour Turnover and its Causes

Unit – V: Overheads

Features, Classification, Allocation, Apportionment and Absorption of Overheads, Methods of allocation and apportionment of overheads - Simultaneous Equation Method, Repeated Distribution Method, Machine Hour Rate (Including Practical Problems)

Assignment: Computation of Overheads Rates by various methods.

Suggested Readings:

1. Jain & Narang: Cost Accounting, Kalyani Publishers, New Delhi
2. Prashanta Athma: Cost and Management Accounting, Himalaya Publishers
3. S. P. Iyengar: Cost Accounting, Sultan Chand & Sons, New Delhi
4. Khan & Jain: Cost Accounting, Tata McGraw Hill & Co, New Delhi
5. M.N. Arora: Cost Accounting, Sultan Chand & Sons, New Delhi
6. Jawaharlal: Cost Accounting, Kalyani Publishers, New Delhi
7. M.N. Arora: Cost and Management Accounting, Himalaya Publishers

University College for Women, Koti
B.Com. (Taxation) V Semester
CBCS With effect from Academic Year 2017-18
Core Elective III
BUSINESS LAW

Paper Code No. : 467503
Instruction: 3+2

Exam Duration: 2 hrs.
Credits: 4

Max.Marks: 50[25T+10P+10I+5A]

Objective: To make the students learn the basics of business laws and company law and apply them in real life situations.

UNIT – I: Introduction **8hrs**

Fundamental Concepts: Essentials of Valid Contract - Offer and Acceptance - Essentials of Valid Offer and Acceptance -Classification of Contracts Based on Validity, Formation and Performance.

Lab work: Students are expected to study case laws, preparation of similar case laws on essentials of valid contract. **2hrs**

UNIT – II: Essentials of Indian Contract Act **7hrs**

Free consent – Flaw in consent: Coercion, Undue Influence, Fraud, Misrepresentation and Mistake - Capacity of the parties – Consideration – Legality of the object.

Lab work: Students are expected to know the cases related to Contract Act. **3hrs**

UNIT – III: Performance and Breach of Contract **8hrs**

Wager, Contingent Contracts, Agreements against to Public Policy, Performance of the Contract, Breach of Contract – Remedies for Breach and Quasi Contracts.

Lab work: Students are expected to read recent cases of Quasi Contracts and public policies and be able to identify the remedies available in case of breach.

UNIT – IV: Sale of goods Act, 1930 **2hrs**

Sale of Goods Act, 1930: Contract of Sale – Definition – Features – Difference between sale and Agreement to sell - Conditions and Warranties Distinction – Express and Implied Conditions and Warranties - Rules regarding Delivery - Types of Goods.

Lab work: Students are expected to know the cases and Practical Problems relating to the Sale of Goods Act

UNIT – V: Consumer Protection Act 1986, Essential Commodities Act 1955 **7hrs**

Consumer Protection Act 1986 – Objectives, Meaning of Consumer – Disputes and Complaints – Objectives of Central and State Consumer Protection Councils – Redressal Agencies – District Forum – Compensation and Procedure on receipt of complaints – State Commission – National Commission.

Lab work: Students are Expected to know the model for of a Complaint. Check list of requirements for petition for petition to be filed before the various Consumer Disputes Redressal Agencies and collect various application forms regarding the Essential Commodities. **3hrs**

Suggested readings

1. N.D. Kapoor : Mercantile Law, S. Chand & Co.,
2. N.D. Kapoor : Hand book of Industrial Law, S. Chand & Co.,
3. S.S. Gulshan : Mercantile Law, Sultan Chand
4. Balachandran : Business Law, Tata
5. Avtar Singh : The Principles of Mercantile Law, National pub.
House
6. M.C. Kachal : Mercantile Law, Vikas publications
7. K.R. Bulchandani : Business Law, Himalaya pub, House
8. Taxman : Economic Law

University College for Women, Koti
B.Com. (Taxation) V Semester
CBCS With effect from Academic Year 2017-18

Core : XIII
INCOME TAX -III

Paper Code No. : 6504

Instruction: 3+4

Exam Duration: 2 hrs.

Credits: 5

Max.Marks: 50[25T+10P+10I+5A]

Objective: To acquaint the students with the payment of Tax and assessment Procedures

Unit-I: Income Tax Authorities and Procedures

Income Tax Authorities – Powers and Duties of Income Tax Authorities - Permanent Account Number (PAN)-Procedure for obtaining PAN – Filling and Filing of Application under form 49A - Tax Deducted at Source – Filling and filing of Application for obtaining TDS Number under form 49B - Employer's obligation and recipient's obligation, Rates of tax deducted at source on various payments.

Lab Work: Preparation and Filing of Form 49A and 49B

Unit II: Payment of Tax and Filling of Tax

Advance Tax – Persons liable to pay Advance Tax - Computation of Advance Tax –Instalment and due dates of Advance Tax - TAN, TDS – Self Assessment Tax - Return of Income- Persons liable to file return of income - Time limit - Return of loss, Belated return, Revised return, Defective return, Signing of return - Filling and filing of returns.

Lab work: Preparation and filing of returns

Unit III: Procedure for Assessment

Types of Assessment - Self Assessment – Scrutiny and Regular Assessment - Best Judgment Assessment – Income escaping Assessment - Issue of notice where income has escaped Assessment - Time limit for notice- Time limit for completion of Assessment and Re-Assessment.

Lab Work: Case study on Assessment Procedure

Unit IV: Post Assessment Procedures

Appeals and Revisions: Filing of an Appeal - Appellate Authorities – Procedure- Filing and filing of Forms 35 and 36 - Time limit for filing an Appeal - Revision by Income-Tax Commissioner

Lab Work: Case study on Appeals and Revision

Unit V: Penalties, Refund and Prosecutions

Procedure for imposing Penalties, Waiver of Penalty - Nature of default and Penalties imposable – Offences and Prosecutions - Persons eligible to claim refund - Form 30 for Refund, Time limit for claiming Refund - Refund on appeal, Interest on Refunds - Exemption Certificate. Double Taxation Relief and Double Taxation Avoidance.

Lab Work : Case study on Refund, Penalties and Prosecutions

Suggested Readings:

1. Vinod K.Singhania: Students Guide to Income Tax, Taxman's Publications, New Delhi
2. B.B. Lal: Income Tax, Central Sales Tax Law and Practice, Konark Publications
3. Gaur and Narang: Wealth Tax and Central Excise Act 1956, Kalyani Publications, New Delhi
4. Bhagwati Prasad: Law & Practice of Income Tax in India, Vishwa Prakasan

University College for Women, Koti
B.Com. (Taxation) V Semester
CBCS With effect from Academic Year 2017-18
Core Elective : IV
CUSTOMS – 1

Paper Code No. : 6505
Instruction: 3+4

Exam Duration: 2 hrs.
Credits: 5
Max.Marks: 50[25T+10P+10I+5A]

Objective: To acquaint the students with the provisions of Customs Act.

Unit I: Indirect Taxes **10+ 2 hrs**

Introduction – features – advantages – disadvantages – Constitution of India – Legislative organ – Executive organ – Judiciary organ. Taxation under Constitution – Regulatory framework - An overview of Customs Act 1962- An overview of Customs Tariff Act 1975. Role of Customs in international trade-Customs Organization in India-Customs administrative & Operational authorities.

Lab Work: Drafting the organizational hierarchy of Customs Department.

Unit II: Important terms and definitions of Customs **10 +2 hrs**

Assessable value, Baggage, Bill of entry, Bill of exports, Dutiable goods, Duty, Exporter, Foreign going vessel/ aircraft, Goods, Import, Import manifest, Prohibited Goods, Shipping bill, Stores, Boat notes, Transit goods, Coastal goods, Bill of lading, Export manifest, FOB, FAS, CIF, GATT, WTO, Letter of Credit, Canalized goods, Import against licensing.

Lab Work: Collect proformas of Import Manifest , Export Manifest, Bill of Entry ,Bill of Export and Shipping Bill.

Unit III: Duties **10 + 2hrs**

Kinds of duties (as per latest finance acts)-prohibition on exportation and importation of goods - provisions regarding notified and specified goods.

Lab Work: List out the various kinds of Import and Export duties.

Unit IV: Import Procedures **10 + 2 hrs**

Import of goods through sea, air ,land – clearance of baggage- measuring and kinds of baggage- rules & procedures of import thereof- exempted baggage-general free allowances- concession to person transferring his residence – concession to tourists – import through courier post.

Lab Work: Prepare a chart showing Import Procedures.

Unit V: Goods **10 + 2 hrs**

Damaged goods-pilfered goods – Destroyed goods -Derilict – Conveyances.

Lab Work: Prepare a table showing exemptions and remissions of damaged and pilfered goods.

Suggested Readings:

1. VS Datey : Indirect Taxes, Taxman Publications, New Delhi
2. R.K.Jain : Customs Law Manual Central Publications, New Delhi
3. Balachandran: Indirect Taxation – Sultan Chand & Sons, New Delhi.

University College for Women, Koti
B.Com. (Taxation) V Semester
CBCS With effect from Academic Year 2017-18
Core Elective V
CENTRAL EXCISE-I

Paper Code No. : 6506

Instruction: 3+4

Exam Duration: 2 hrs.

Credits: 5

Max.Marks: 50[25T+10P+10I+5A]

Objectives: To acquaint the students with the law relating to Central Excise Procedure and Practice.

Unit I: Introduction

10hrs

Nature and Meaning of Central Excise – Distinction between Central Excise and Customs, Sales tax, Octroi duty – Types of duties – Leviability – on what duty is leviable and Persons liable to discharge the duty liability (Only theory)

Lab Work: Terminology, Table showing different types of Excise duties and their rates. **4hrs**

Unit II: Over view of Central Excise

An overview of Central Excise Act 1944, Central Excise Tariff Act 1985, Central Excise Rules 1944 – Organization of central excise in India – Administrative and operational authorities – Definitions – Assessee, Transaction value, Goods, Excisable goods, Manufacture, Manufacturer (Only Theory)

11hrs

Lab Work: Terminology, Draw a chart showing Administrative and operational authorities of Central Excise. **3hrs**

Unit III: Registration and Classification

12hrs

Registration in Central Excise – Procedure – Excise Control code Number – Exemptions from registration – Classification in Central Excise (Only theory)

Lab Work: Terminology, Form A-1, Form RC, write one case law regarding classification. **2hrs**

Unit IV: Valuation

11hrs

Central Valuation (determination of price of excisable goods) Rules, 2000 - Excise Valuation of Excisable goods – Items included and excluded in the value. (Theory and Problems)

Lab Work: Draw a chart showing the Methods of Valuation in Central Excise. **3hrs**

Unit V: Maintenance of Record

12hrs

Maintenance of records and Accounts – Returns – Daily stock account – Personal Ledger Account - TR 6 Challan.

Lab Work: Write the list of accounts to be maintained by the assessee. Form ER-1, ER-2. **2hrs**

Suggested Readings:

1. V.S. Datey : Indirect Taxes – Taxman’s Publications
2. R.K. Jain: Central Excise
3. Balachandran: Indirect Taxation – Sultan Chand & Sons

University College for Women, Koti
B.Com. (Taxation) VI Semester
CBCS with effect from Academic Year 2017-18
Core XIV
CORPORATE ACCOUNTING- II

Paper Code No: 467601

Instructions: 3+4

Exam Duration: 2 hrs.

Credits:5

Marks: 50[25T+10P+5A]

Objective: To impart to the students knowledge about accounting treatment of Corporate Undertakings

Unit I: Valuation of Intangible Assets

- a) Goodwill: Need – Methods: Normal Profit Method, Super Profits Method, Capitalization Method (Including problems)
- b) Copyrights, Patent Rights and Trade Marks (Theory only)

Unit II: Valuation of Shares

Need for valuation – Methods of Valuation: Net Assets Method, Yield Basis Method, Fair Value Method (Including problems)

Unit III: Acquisition of Business

Acquisition of Business when new set of books are opened- Debtors and Creditors taken over on behalf of Vendors- When same set of books are continued.(Including problems)

Unit IV: Internal and External Reconstruction

Internal and External Reconstruction: Accounting Treatment – Preparation of final statements after reconstruction(Including problems)

Unit V: Amalgamation and Absorption

Introduction-s Calculation of purchase consideration – Treatment in the books of transferor and transferee (as per Accounting Standard 14, excluding inter-company holdings) (Including problems)

Computer lab work: Case studies of Amalgamating Companies and Purchase Consideration calculation methods

Suggested Readings:

1. Corporate Accounting: Jain and Narang: Kalyani Publishers.
2. Corporate Accounting: Sakshi Vasudeva: Himalaya Publishers.
3. Advanced Accountancy: Dr.M.A.Arulanandam, Dr.K.S.Raman, Himalaya Publishers.
4. Corporate Accounting: Prof.Prashanta Atham and N.Rajyalaxmi; Himalaya Publishers.
5. Modern Accounting: A.Mukherjee, M.Hanife
6. Corporate Accounting: S.N. Maheswari, S.R. Maheswari
7. Advanced Accounting: M.C.Shukla, T.S. Grewal, S.C. Gupta
8. Advanced Accounting: Ashok Sehgal, Deepak Sehgal

University College for Women, Koti
B.Com.(Taxation) VI Semester
CBCS With effect from Academic Year 2017 – 18
Core XIV

COSTAND MANAGEMENT ACCOUNTING – II

Paper: 467602

Exam Duration:2 Hrs

Instruction: 3+4

Credits: 5

Max.Marks:50[25T+10P+10I+5A]

Objectives:1.To impart conceptual knowledge of Costing and Management Accounting.
2.To equip basic skills of analysis of financial information to be useful to management in taking wise business decisions.

Unit – I:Methods of Costing

Contract Costing – Meaning and Preparation of Contract Account, Contractee Account and Accounting Treatment of Work-in Progress, Contract Accounts for more than one year and nearly completed contracts, Process costing – Meaning,Distinction between Contract Costing and Process Costing and Preparation of Process Accounts and calculation of Abnormal Gain / Loss and allocation of process costs.

Assignment: Assisgnment in Contract and Process Accounts

Unit – II: Costing Techniques for Managerial Decision Making

Marginal Costing: Meaning, Importance, Marginal Cost Equation, Difference between Marginal Costing and Absorption Costing, Applications of Marginal Costing – Cost Volume Profit Analysis- P/V Ratio, Break Even Analysis-Meaning and Importance, Calculation of Break Even Point and Break Even Chart, Sales to earn desired profit, Margin of Safety.

Assignment: Assignment on preparation of Break Even and P/V Charts on Graph Paper

Unit – III:Budgets and Budgetary Control:

Meaning of Budget, Budgeting and Budgetary Control, Importance, Types of Budgets: Fixed Budget, Flexible Budget, Sales Budget, Production Budget, Materials Purchase Budget and Cash Budget.

Assignment : Assignment on Preparation of Budgets

Unit – IV: Standard Costing and Variance Analysis:

Meaning and Importance of Standard Costing, Standard Costing and Historical Costing, Establishment of Cost Standards, Steps involved in Standard Costing, Variance Analysis: Material, Labour and Overhead Variances.

Assignment: Case Studies on Setting of Standards

Unit – V: Ratio analysis

Meaning of Ratio Analysis, Classification of Ratios, Advantages and Limitations of Ratio Analysis, Calculation of Liquidity, Solvency, Turnover and Profitability Ratios – Interpretation of Ratios and Preparation of Balance Sheets.

Assignment : Case studies on calculation of ratios of various companies Balance Sheets

Suggested Readings:

1. Jain & Narang: Cost and Management Accounting, Kalyani Publishers, New Delhi
2. Prashanta Athma: Cost and Management Accounting, Himalaya Publishers
3. S. P. Iyengar: Cost Accounting, Sultan Chand & Sons, New Delhi
4. Khan & Jain: Cost Accounting, Tata McGraw Hill & Co, New Delhi
5. S.N. Maheshwari: Management Accounting, Sultan Chand & Sons, New Delhi
6. Jawaharlal: Cost Accounting, Kalyani Publishers, New Delhi
7. M.N. Arora: Cost and Management Accounting, Himalaya Publishers
8. Sarma and Guptha: Management Accounting, Kalyani Publishers
9. S.P. Guptha: Management Accounting, Sultan Chand & Sons
10. Dutt: Cost Accounting: Pearson Education

University College for Women, Koti
B.Com. (Taxation) VI Semester
CBCS With effect from Academic Year 2017-18
Core Elective : V
AUDITING

Paper Code No. : 467603

Instruction: 3+2

Exam Duration: 2 hrs.

Credits: 4

Max.Marks: 50[25T+10P+10I+5A]

Objective: To make the students familiar with the different aspects of audit.

UNIT I: Auditing

8 + 2hrs

Meaning - Definition and Objectives and Importance of Auditing - Types of Audit - Audit Preparation Procedure - Audit Planning and Programming – Preliminaries in Commencing a new Audit.

Lab: Chart for types of Audit – list related to preliminaries for commencing a new Audit.

UNIT II: Internal Check

10 +2 hrs

Meaning - Definition- Auditor's duties - Internal Check, Internal Control & Auditor, Internal Control & Internal Audit.

Lab: Table differentiating Internal Check, Internal Control and Internal Audit.

UNIT III: Vouching

10 + 2 hrs

Meaning – Importance -Vouching Cash Transactions - Auditor's duty - Vouching trading Transactions – Vouching of Personal and Impersonal Ledger.

Lab: Vouching of Cash Book of local business unit – Collection of Vouchers.

UNIT IV: Verification and Valuation of Assets & Liabilities

10 + 1hrs

Meaning - importance - Valuation of Fixed Assets, Current Assets, Wasting Assets, Intangible Assets, Fictitious Assets – Auditor's Position - Verification of different liabilities.

Lab: Table differentiating Vouching, Verification and Valuation.

Table differentiating Valuation of various Assets.

UNIT V: Auditor and Audit Report

8 +2 hrs

Qualifications and Disqualifications of an Auditor, Appointment and Removal of Company Auditor- Duties and Rights of a Company Auditor - Preparation of an Audit Report, Contents of Audit Report

Lab: Collection of model Audit Reports – List of contents of Audit Report.

SUGGESTED READINGS:

1. BN Tandon: Practical Auditing
2. Kamal Gupta: Contemporary Auditing
3. Spicer & Pegler: Practical Auditing
4. Jagadish Prakash: Principles & Practice of Auditing, Kalyani Publishers.

University College for Women, Koti
B.Com. (Taxation) VI Semester
CBCS With effect from Academic Year 2017-18
Core : XVI
INCOME TAX -IV

Paper Code No. : 6604
Instruction: 3+4

Exam Duration: 2 hrs.
Credits: 5
Max.Marks: 50[25T+10P+10I+5A]

Objective: To acquaint the students with the theoretical and practical aspects of Direct Taxes.

Unit-I: Assessment of Hindu Undivided Families

Schools of Hindu Law - Residential Status of HUF - Partition of HUF - Impartibly Estate - Income not to be treated as family income - Assessment of HUF (Theory and Problems).

Lab WORK: Preparation and Filing of HUF form

Unit-II: Assessment of Partnership Firms and Limited Liability Partnership

Meaning of Partnership Firm - Features of Partnership Firm - Limited Liability Partnership and its Features - Conditions for Assessment as a firm U/S 184 and 185 - Treatment of interest and remuneration paid to partners U/S 40(b) - Computation of Total Income - Assessment of Partners of Firm - Change in constitution of Firm Succession of one firm by another firm - Assessment of dissolved or discontinued firm (Theory and Problems).

Lab WORK: Preparation and Filing of Partnership firm

Unit- III: Assessment of Partnership Firms Assessed As AOP and BOI

Partnership Firm Assessed as Association of Persons (AFAOP) and BOI - Computation of Total Income -Allocation of PFAOP's - Total Income - Treatment of share of income received by partners of PFAOP (Theory and Problems).

Lab Work: Preparation and Filing of AOP

Unit IV: Assessment of Companies - I

Meaning of Company – Types of Company - Computation Procedure –Taxable Income – Deductions – Tax Liability – MAT – Carry Forward and Set off Losses – Tax on Distribution Profits – Tax on Income distributed to Unit Holders Tax on Income Receipt form Venture Capital Companies and Funds (Theory only).

Lab Work : Preparation of Tax Liability of Companies

Unit V: Assessment of Companies – II

Computation of Total Income of Companies – Determination of Tax Liability - (only Problems)

Lab Work : Preparation and Filing of Tax Liability of Companies

Suggested Readings:

1. Vinod K. Singhania: Taxman's Direct Tax Laws
2. Bhagawati Prasad: Direct Tax Laws and Practice
3. B.B. Lal and N. Vashisht: Income Tax, Wealth Tax and Tax Planning
4. Manmohan: Direct Taxes with Tax Planning aspects
5. Girish Ahuja and Dr. Ravi Gupta: Direct Tax Law and Practice and Tax Planning.
6. V.P. Gaur and D.B. Narang Income Tax Law and Practice – Kalyani Publications.

University College for Women, Koti
B.Com. (Taxation) VI Semester
CBCS With effect from Academic Year 2017-18

Core Elective : VII
CUSTOMS – II

Paper Code No. : 6605
Instruction: 3+4

Exam Duration: 2 hrs.
Credits: 5
Max.Marks: 50[25T+10P+10I+5A]

Objective: To acquaint the students with the payment of duty and assessment procedures.

Unit I: Clearance procedure for import by stores – Export procedure– Demurrages - Warehousing – Coastal goods.

Lab Work: List out the Export Procedures. **10+ 2 hrs**

Unit II: Duty drawback-Meaning – Scheme – Procedure and documentation – Drawback rates – Drawback claim procedure – Drawback on re-export – Export policy .

Lab Work: Collect the proformas of DBK I, DBK II, DBK III Statements. **10+ 2 hrs**

Unit III: Powers of Customs Officers – Penalties and offences under Customs Act.

Lab Work: Prepare a table showing the various powers of Customs Officers. **10+ 2 hrs**

Unit IV: Exemptions of duty, Remissions of duty, Demand of duty, Recovery and refund of duty.

Lab Work: List out the provisions of Demand, Recovery and Refund of Duty. **10+ 2 hrs**

Unit V: Export promotion schemes – Schemes where export production has to be isolated from domestic production unit to get inputs free from taxes – Other schemes of export promotion.

Lab Work: Table showing the schemes available to Export and Domestic Units. **10+ 2 hrs**

Suggested Readings:

1. V.S. Datey, Indirect taxes: Taxman’s Publications, New Delhi.
2. Balachandran: Indirect Taxation – Sultan Chand & Sons, New Delhi.
3. R.K.Jain : Customs Law Manual Central Publications, New Delhi

University College for Women, Koti
B.Com. (Taxation) VI Semester
CBCS With effect from Academic Year 2017-18
Core Elective VIII
CENTRAL CEXCISE-II

Paper Code No. : 6606
Instruction: 3+4

Exam Duration: 2 hrs.
Credits: 5
Max.Marks: 50[25T+10P+10I+5A]

Objective: To acquaint the students with the law relating to Central Excise procedure and practice.

Unit I: Clearance **10hrs**

Clearance of Excisable goods – Types of Clearance of goods – Removal of goods for exports – Types of exporters – Manufacture and Merchant (only theory)

Lab Work: Form C.T. 1, C.T.2, C.T.3, Form B-3. **4hrs**

Unit II: CENVAT **11hrs**

CENVAT – Meaning – Features – Advantages – Definitions – Input – Capital goods – Input Services – Accounting treatment of CENVAT (only theory)

Lab Work: Terminology, Form E.R.5, E.R.6 **3hrs**

Unit III: SSI **12hrs**

Small Scale Industrials – Eligibility – Concessions – Clubbing provisions – Exemptions and other benefits of SSIs (only theory)

Lab Work: Write a list of concessions available to SSIs under Central Excise. **2hrs**

Unit IV: Assessment Procedures **10hrs**

Assessment procedures – Self assessment – Provisional assessment – Payment of duty – Recovery of duty – Refund of duty – Doctrine of unjust enrichment (only theory)

Lab Work: Terminology, Proforma of TR-6 challan, G.A.R-7 and Form A **4hrs**

Unit V: Penalties and Offences

Demand of Excise duty – Exceptions from duty – Penalties and Confiscation – Offences – Appeals.

Lab Work: Form No. E.A-1, E.A-2, E.A-2. **3hrs**

Suggested Readings:

V.S. Datey : Indirect Taxes – Taxman’s Publications

1. R.K. Jain: Central Excise
2. Balachandran: Indirect Taxation – Sultan Chand & Sons